

**Daytona Beach Ocean Towers, Inc.**

**BOARD OF DIRECTORS MEETING**

**Special Assessment Meeting**

Friday, April 13, 2018

Daytona Beach Ocean Towers, Inc. Board of Directors held a meeting on April 13, 2018 at the Daytona Beach Ocean Towers Clubhouse located at 2800 North Atlantic Ave., Daytona Beach, FL 32118, for the purpose of passing a special assessment. Notice of the meeting was mailed to all owners of record via U.S.P.S and duly posted on the Association property at least 14 days in advance. Christina Honeycutt called the meeting to order at 7:00 PM. A quorum of the board was established with roll call and Directors present: Christina Honeycutt (President), Bernie Swenson (1<sup>st</sup> Vice President), Charlie Blake (Asst. Secretary), Shirley Ellsworth (Treasurer), Allen Lampman (Asst. Treasurer), and Dave Aull (2<sup>nd</sup> Vice President) attended via phone. Peter Stavros (Secretary) was not present. Ryan Boothby (Community Association Manager) represented Sentry Management, Inc.

Shirley Ellsworth moved to approve the minutes of the March 23, 2018 meeting as written and previously distributed. Bernie Swenson seconded the motion and it was unanimously approved.

Shirley Ellsworth read the resolution:

**Resolution:**

The Board of Directors of the Daytona Beach Ocean Towers, Inc. do hereby resolve that a special assessment in the amount of:

1 bedroom standard:	\$1,429
1 bedroom deluxe:	\$1,648
2 bedroom:	\$2,138
Unit 102:	\$2,138
Unit #5:	\$1,623
Unit #9:	\$709
Unit #10:	\$666
Unit #11:	\$626
Unit #12:	\$667
Unit #14:	\$342
Unit #15:	\$1,994
Unit #16:	\$1,491
Unit #110:	\$188

is due from all owners of record due June 1, 2018; and a special assessment in the amount of:

1 bedroom standard:	\$1,429
1 bedroom deluxe:	\$1,648
2 bedroom:	\$2,138

Unit 102:	\$2,138
Unit #5:	\$1,623
Unit #9:	\$709
Unit #10:	\$666
Unit #11:	\$626
Unit #12:	\$667
Unit #14:	\$342
Unit #15:	\$1,994
Unit #16:	\$1,491
Unit #110:	\$188

is due from all owners of record due August 1, 2018; and a special assessment in the amount of:

1 bedroom standard:	\$1,429
1 bedroom deluxe:	\$1,648
2 bedroom:	\$2,138
Unit 102:	\$2,138
Unit #5:	\$1,623
Unit #9:	\$709
Unit #10:	\$666
Unit #11:	\$626
Unit #12:	\$667
Unit #14:	\$342
Unit #15:	\$1,994
Unit #16:	\$1,491
Unit #110:	\$188

is due from all owners of record due October 1, 2018 for the purpose of paying to operating expenses for Hurricane Irma, to pay back to the reserves money that was paid for Phase I, and for Phase II of the concrete restoration. Each special assessment is subject to the collection policies established in the Declaration.

Bernie Swenson seconded the motion. After discussion Allen moved that the resolution be amended to have the assessments due on the 15<sup>th</sup> of June, 15<sup>th</sup> of August, and the 15<sup>th</sup> of October. Bernie Swenson seconded the motion and it was unanimously approved.

Allen Lampman made a motion to adjourn the meeting at 7:58 PM. Shirley Ellsworth seconded the motion and it was unanimously approved.

Signed

Peter Stavros, Secretary    Approved \_\_\_\_\_ Initialed \_\_\_\_\_ Date \_\_\_\_\_